

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* Entrepreneurs Fund LP (Last) (First) (Middle) 2ND FLOOR, WINDWARD HOUSE LA, ROUTE DE LA LIBERATION ST. HELIER JERSEY (Street) CHANNEL ISLANDS, Y9 JE2 3BQ (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 02/23/2021	3. Issuer Name and Ticker or Trading Symbol SmartKem, Inc. [NONE]		
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		5. If Amendment, Date Original Filed(Month/Day/Year)
		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.0001 par value per share	3,585,252	I	See footnotes (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Entrepreneurs Fund LP 2ND FLOOR, WINDWARD HOUSE LA ROUTE DE LA LIBERATION ST. HELIER JERSEY CHANNEL ISLANDS, Y9 JE2 3BQ		X		
Entrepreneurs Fund General Partner Ltd 2ND FLOOR, WINDWARD HOUSE LA ROUTE DE LA LIBERATION ST. HELIER JERSEY CHANNEL ISLANDS, Y9 JE2 3BQ		X		

## Signatures

Paul Bradshaw, Director of Entrepreneurs Fund General Partner Limited		03/05/2021
**Signature of Reporting Person		Date
Colin Dow, Director of Entrepreneurs Fund General Partner Limited in acting in its capacity as general partner of Entrepreneurs Fund LP		03/05/2021
**Signature of Reporting Person		Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These securities are directly owned by Entrepreneurs Fund LP ("EF LP") managed by Entrepreneurs Fund General Partner Limited ("EF GP Ltd") and may be deemed beneficially owned by EF GP Ltd as the general partner of EF LP. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Persons are the beneficial owners of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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